

Sebago Cove Mooring Management Corporation
 Yearly Treasurers Report
 August 31,2022

BEGINNING BALANCE (Sept 1, 2021)

859.72

INCOME (Deposits)

<u>Date</u>	<u>Description</u>	<u>Amount</u>	
4/14/2022	Membership Dues	\$ 1,500.00	
4/27/2022	Membership Dues	\$ 5,100.00	
5/4/2022	Membership Dues	\$ 900.00	
5/17/2022	Membership Dues	\$ 5,115.00	
5/24/2022	Membership Dues	\$ 1,215.00	
6/2/2022	Membership Dues	\$ 5,415.00	
6/7/2022	Membership Dues	\$ 600.00	
6/14/2022	Membership Dues	\$ 900.00	
6/22/2022	Membership Dues	\$ 315.00	
	<i>Total Membership Dues</i>		\$ 21,060.00
6/28/2022	Credit ATM Check Deposit		\$ 0.01
7/12/2022	Mooring Invoice Deposits	\$ 2,932.25	
7/18/2022	Mooring Invoice Deposits	\$ 2,519.00	
7/28/2022	Mooring Invoice Deposits	\$ 393.50	
8/8/2022	Mooring Invoice Deposits	\$ 834.25	
8/22/2022	Mooring Invoice Deposits	\$ 495.25	
8/22/2022	Mooring Invoice Deposits	\$ 138.00	
	<i>Total Mooring Invoice Deposits</i>		<u>\$ 7,312.25</u>
	TOTAL INCOME (Deposits)		<u>\$ 28,372.25</u>

EXPENSES (Checks Written)

<u>Date</u>	<u>Check No.</u>	<u>Payable To</u>	<u>Description</u>	<u>Amount</u>	
			Past Admin Expense		
5/5/2022		Transfer Mark Betts	Reimburse	\$ 966.45	
6/25/2022	103	Town of Naples	Mooring Permits	\$ 1,780.00	
6/30/2022	104	Casco Bay Mooring	Mooring Realignment	\$ 14,000.00	
			Mooring Replace Gear		
7/14/2022	105	Casco Bay Mooring	Inv 10080	\$ 5,000.00	
			Mooring Replace Gear		
8/8/2022	106	Casco Bay Mooring	Inv 10080	\$ 2,500.00	
8/30/2022	Debit	Chalmers Ins.	Board Insurance	\$ 832.00	
			Bank Fees 9/1/21-		
Monthly		TD Bank	8/31/22	\$ 135.00	
		TOTAL EXPENSES (Checks Written)			<u>\$ 25,213.45</u>

ENDING CASH BALANCE (August 31, 2022)

\$ 4,018.52

Outstanding Checks (Haven't Cleared Bank)

<u>Check No.</u>	<u>Payable To</u>	<u>Amount</u>
		<u>\$ -</u>
	TOTAL OUTSTANDING CHECKS	<u>\$ -</u>

Sebago Cove Mooring Management Corporation
 Yearly Treasurers Report
 August 31,2022

RECONCILED BANK BALANCE

\$ 4,018.52

Mooring Alignment & Repair Costs

Total mooring alignment cost	\$	14,000.00
Total mooring repair cost	\$	10,000.00
Total Casco Bay Mooring cost	\$	24,000.00
Paid to Casco Bay Mooring	\$	21,500.00
Outstanding due to Casco Bay	\$	2,500.00

Total payments received to date from members for repairs.	\$	7,312.25
Payments outstanding from members for repairs	\$	2,687.75

We estimated mooring alignments to be \$200.00- \$225.00. Casco Bay charged \$200.00 per alignment. \$25.00 will be credited to every member for 2023 Membership dues. Total \$1,725.00 - 69 x \$25.00

2022 SCMMC Expenses paid via Mark Betts

		Paid
Domain renewal 4/10/24	\$	19.95 3/25/2022
SCMMC Website - renewal 4/10/24	\$	127.50 3/25/2022
CES Annual Report	\$	35.00 3/1/2022
PO Box 1059	\$	160.00 3/16/2022
2021 Expenses	\$	624.00 2021
Total Reimbursement to Mark Betts 5/5/22	\$	966.45

We also had two members pay \$315.00 dues instead of \$300.00 in error and one member pay \$300.00 twice. These members will be notified and a reimbursement will be issued.

Reconciled Balance 8/31/2022	\$ 4,018.52
Outstanding payments from members	\$ 2,687.75
Outstanding payment to Casco Bay	\$ 2,500.00
Credits owed to members	\$ 330.00
Subtotal	<u>\$ 3,876.27</u>
LEA Milfoil removal - Mark is working on scheduling this. This amount will be carried forward if we fail to get this scheduled this year.	\$ 700.00
Balance forward for 2023 season	<u>\$ 3,176.27</u>

Estimated Costs for next season 2023	Cost for SCMMC	Per Member
PO Box	\$ 165.00	\$ 2.35
Insurance	\$ 832.00	\$ 11.89
Permit Fee 69 x \$25 & 1 x \$40.00*	\$ 1,765.00	\$ -
LEA	\$ 700.00	\$ 10.00
Administrative	\$ 755.00	\$ 10.76
Total	<u>\$ 4,217.00</u>	<u>\$ 35.00</u>

* New moorings will be a \$40 Permit Fee. \$ 75.00